division. Scope of exempt/reduced income. Method of exemption･reduction Corporate tax reduction for start-up companies in financial centers (Article 121-21 of the Special Tax Act) - Income generated from business eligible for tax reduction or exemption when starting a business or establishing a new business to engage in financial or insurance business within a financial center (excluding overconcentration control areas in the metropolitan area) and conducting a business subject to tax reduction or exemption at a business within the relevant area \* May 14, 2010 Applicable to corporations that start a business or establish a new business for the first time thereafter.- Start date of the tax year in which the first income is accrued From 3 years → Corporate tax: 100% reduction - Tax year ending within the next two years → Corporate tax: 50% reduction Corporate tax on companies residing in high-tech medical complexes and national food clusters Exemption (Article 121-22 of the Special Provisional Act) - If a company located in a high-tech medical complex engages in a health and medical technology business, income generated from that business - If a company located in a national food cluster engages in the food industry, etc., income generated from that business - Start date of the tax year in which the first income is accrued From 3 years → Corporate tax: 100% reduction - Tax year ending within the next two years → Corporate tax: 50% reduction Exemption from corporate tax on profits from sales of inventory assets of log istics facilities in bonded areas of foreign corporations

(Article 141-2 of the Special Provisional Act) - Domestic source income generated when a foreign corporation without a domestic business places inventory assets manufactu red or transferred overseas and store them in logistics facilities located in bonded areas and free trade zones and then transfer them. - Exemption from corporate tax according to Law §98① \* 2019.1.1. Afterwards, corporations that start a business, establish a new business, or move into a regional special zone are exempted from corporate tax up to the following amounts (targeted regional special zones): Research and Development Special Zone, Jeju Investment Promotion Zone, High-Tech Science and Technology Complex, Hub City of Asia, Financial Hub, High-Tech Medical Complex, National Food Cluster - Cumulative investment amount 50% + number of full-time workers × 15 million won (young people and service industry workers 20 million won) - 100% exemption period (excluding minimum tax application), other reduction periods (minimum tax application): January 1, 2020. Applicable from taxable years beginning thereafter.